

Uranium draws interest

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High oil prices, demand for energy not produced by burning fossil fuels and low inventories have all helped to increase exploration for another Saskatchewan resource.

The uranium patch in northern Saskatchewan has been very active for more than a year now.

One of the newer players is Titan Uranium Incorporated, which recently announced it has entered into an agreement to acquire a 100 per cent interest in 30 mineral dispositions located in the Athabasca Basin. The claims, in seven projects, are located in the eastern, northern and southern segments of the Athabasca Basin and cover more than 105,000 hectares of land.

Various exploration work is planned.

The company has hired Dr. Roger Lainé to take a role known as the independent qualified person in the preparation of certain reports on each of these projects.

Lainé is an experienced uranium geologist, says a Titan release, having worked with Cogema Resources Inc. and its predecessor, Amok Ltd., from 1975-89.

Titan's projects all have names related to chess, such as Castle North, Knight, Rook II and so on.

Any pawns looking for work probably hope Titan's efforts advance the company to checkmate.

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