



# The Skarica Letter

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Email Alert #7

Dear Subscriber,

We are also adding two uranium stocks to our list as I wish to have exposure to the sector. The first is Titan Uranium (TUE TSX VENTURE). Titan's main focus is on the Athabasca region. With in excess of C\$7 million in its treasury, Titan is well funded for its 2006 exploration programs that will see C\$5 million in exploration expenditures. The Company's exploration emphasis is on its Athabasca Basin properties. Their main project there is On the southwest portion of the Athabasca Basin, the Castle North property sits 5 kilometers south of past-producing Cluff Lake Mine and 2 kilometers north of the Shea Creek deposit consisting of the Anne, Collette and 63B zones of COGEMA/UEX'S Shea Creek property. The Castle South property lies to the South of the Shea Creek property. Both of Titan's properties contain the aeromagnetic trend that hosts the Shea Creek discovery.

They also plan on spending C\$1.5 million in the summer of 2006 on its Thelon project in Nunavut - a region with the geological potential to become the next major uranium 'camp'. Technical the stock is trading near the top of its range at 3.10 as we write. If it breaks 3.20 that will represent a new high and probably mean that a run to the 3.50 range or so is likely. We begin titan coverage with a \*\*\* rating (which is the highest rating a speculative stock can receive under our ratings) in our mid tier section and a stop/loss of 2.00 dollars a share.



Sincerely,  
 Dave Skarica

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